



Independent Auditor's Report

Santiago, 2021

Salmones Blumar S.A.

Independent Auditor's Report on the Sustainability Reporting Indicators of the Global Salmon Initiative (GSI) 2020.

Scope

In this report, you will find the outcomes of the revision of the Sustainability Report Indicators of the Global Salmon Initiative (GSI) 2020. The Report has been approved and it is a responsibility of the Salmones Blumar. Our responsibility is to draw a conclusion based on our review.

Standards and Assurance Process

We have based our work on the international standard ISAE 3000 "Assurance Engagements other than Audits or Reviews of Historical Financial Information", issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC).

Our revision consisted on requesting information regarding processes from different units and management areas, which have been involved in the development of the report, as well as in the application of analytic procedures and audit tests which are described below:

- Receiving the consolidated indicators and calculation tools for each of these (folders with information and evidence of the data that was considered for calculation). The first delivery was made on March, 2021.
- Review of consistency and coherence of calculations and conversion unit for each of the indicators.
- Requesting and receiving uncovered evidence in the verification process of the 2020 Sustainability Report Indicators.
- Identify conclusions, limitations and recommendations associated with the process.

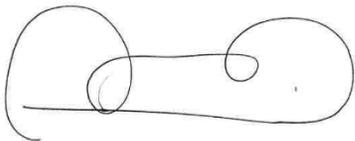
Conclusions

- There is no evidence to suggest that the Global Salmon Initiative (GSI) 2020 Sustainability Reporting Indicators have not been prepared in accordance with international standards of implementation.
- There is no evidence to suggest that the information provided about the Global Salmon Initiative (GSI) 2020 Sustainability Report Indicators contains significant errors.

Responsibilities of Salmones Blumar and Deloitte

- The preparation of the Sustainability Reporting Indicators of the Global Salmon Initiative (GSI) 2020, as well as the content, is Salmones Blumar responsibility, who is also responsible for defining, adapting and maintaining the internal management and control systems to obtain the information.
- Our responsibility is to issue an independent report based on the procedures applied in our review.
- This report has been prepared exclusively in the interest of Salmones Blumar, regarding to the terms established in the Engagement Letter. We do not assume any liability to third parties other than the Company's Management.
- The verification findings made by Deloitte are valid for the Global Salmon Initiative (GSI) 2020 Sustainability Report Indicators.
- We have done our work in accordance with the standards of independence required by the Code of Ethics of the International Federation of Accountants (IFAC).
- We believe that our work provides an appropriate basis for us to provide a conclusion with a limited level of safety in the respective subject areas. In this context, less guarantee is obtained than would be the case if an audit-level (financial) work had been carried out.

Sincerely,

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a horizontal line and a smaller 'F'.

David Falcon

Director