

1. On the operation and composition of the Board of Directors			
a) The Board of Directors has a procedure or mechanism for the induction of each new member the purpose of which is to facilitate him (her) the process of knowledge and understanding of:		YES	NO
i.	The businesses, matters and risks, including those of Sustainability, that are considered most relevant, as well as the reasons due to which, in the opinion of the Board of Directors, they have such condition.	X	
<p>Explanation: Blumar S.A. (hereinafter also referred to as the “Company” or “Blumar”) counts with a formal process of induction of new Directors. This process considers the general knowledge of the business and its risks, including those of Sustainability. The Company defined and implemented its Strategy of Sustainability in a first stage during the years 2016 and 2020 to then continue with a second stage with a work plan to 2023.</p>			
ii.	The relevant groups of interest that the entity has identified as well as the reasons due to which, in the opinion of the Board of Directors, they have that condition and of the main mechanisms that are employed to know the expectations and maintain a stable and lasting relationship with same.	X	
<p>Explanation: The process of induction of new Directors includes the taking of knowledge of the different groups of interest that are relevant, the mechanisms used to know their expectations, and the form of relationship included in the Strategy of Sustainability of the Company, that consider Investors, Workers, Suppliers and Contractors, Customers, Community and Regulatory and Environmental Entities. In the work of report of Sustainability, a revision of the matters of interest of the diverse stakeholders is considered within the process of materiality.</p>			
iii.	The mission, vision, strategic objectives, principles and values that should guide the actions of the Company, its Directors and personnel, and the policies of inclusion, diversity, Sustainability and management of risks, approved by the Board of Directors.	X	
<p>Explanation: The process of induction to new Directors includes the provision of information in respect of the vision, mission and strategic objectives of the Company in connection with the matters related to policies of inclusion and diversity, the administration and the Board of Directors are working in its definition. In this sense there was privileged to give compliance, through a program of work and assistance, to the Labor Inclusion Act. In respect of the policies of management of risks and sustainability, these already exist and were approved by the Board of Directors.</p> <p>The last Directors to incorporate did so in 2015 and went through a process of induction that included all the information available in connection with these matters, in accordance with the provisions in effect at that time. Without prejudice to the foregoing, and commencing as from such time, the Company has been working in the updating and perfecting of all the policies indicated in this section and that will be incorporated in the process of induction to the new Directors. On the other hand, the Board of Directors has been permanently involved and informed of these new definitions and advances.</p>			
iv.	The most relevant legal framework in force applicable to the entity, the Board of Directors and its senior executives	X	

<p>Explanation: During the process of induction to the new Directors they are provided with a folder containing a copy of all the legal regulations in force related to the businesses in which Blumar and its related companies participate, which material may in addition be found in the Intranet of direct access of each Director for its permanent consultation.</p>		
v.	The duties of care, reserve, fidelity, diligence and information that in accordance with the legislation in force fall upon each one of the members of the Board of Directors by means of examples of the most relevant sentences, sanctions or pronouncements that have taken place in the last year at local level with those duties.	X
<p>Explanation: The Company counts with a Code of Conduct and Entrepreneurial Ethics known by each Director, published in the website of Blumar (http://www.blumar.com/inversionistas/gobierno-corporativo/) and in the Directors Intranet. Without prejudice to the foregoing, the Board of Directors, after having analyzed and discussed this matter, resolved that the responsibility regarding the knowledge of all the matters related to the most relevant sentences, sanctions or pronouncements that might have taken place in the last year corresponds to each Director in a personal form as part of the responsibilities pertaining to the office.</p>		
vi.	The main resolutions adopted in the last two years prior to the commencement of the start of its period and of the reasons that were taken into consideration to adopt such resolutions or to discard other options evaluated.	X
<p>Explanation: In the Directors Intranet are published all the Minutes of the Board of Directors since the month of October of 2011, time when Blumar S.A. was organized. In those minutes are contained all the main resolutions adopted in the last years and their foundations.</p>		
vii.	The most relevant entries of the quarterly and annual financial statements of the last year together with their explanatory notes, in addition to the accounting criteria applied in the confection of said financial statements.	X
<p>Explanation: These matters are provided to each new Director in the process of induction, and in addition are available in the website of Blumar – (http://www.blumar.com/inversionistas/estados-financieros)</p>		
viii.	What in the opinion of the Board of Directors constitutes a conflict of interest and how in the opinion of same, or in accordance with the Code or Manual established to that effect, and without prejudice to those conflicts of interest expressly mentioned by the laws, there should be treated the situations in which one of them could be present.	X
<p>Explanation: The new Directors receive a physical copy of the Code of Conduct and Entrepreneurial Ethics. Without prejudice to the foregoing, said code is published in the website of the Company: (http://www.blumar.com/inversionistas/gobierno-corporativo/) for permanent consultation.</p>		
<p>b) The Board of Directors counts with a procedure or mechanism for the permanent training of the Board of Directors for the updating of knowledge, that:</p>		

i. Defines at least annually the matters in respect of which the training to its members is to be conducted and the calendar of training for the relevant year.	X	
Explanation: There exists a Training Plan of the Board of Directors approved on an annual basis by the latter in respect of all the relevant matters of the business and regulatory framework within which the companies of the group of Blumar enterprises operate.		
ii. As part of these matters, it contemplates the best practices of corporate governance that have been adopted by other entities both at local and international level.	X	
Explanation: At the end of the month of August of 2015, the Board of Directors of the Company resolved to establish a Committee of Corporate Governance, that is presided over by Director Alfredo Enrione, academician and Director of the Center of Corporate Government of the ESE Business School, which has as its function to look after the compliance with the principles of Good Corporate Governance and the evaluation of actions for the adoption, follow up and improvement of these practices. To said Committee was committed to maintain the Board of Directors informed in respect of the best local and international practices in this matter,		
iii. As part of these matters, it contemplates the main advances that have taken place in the last year at both the local and international level in respect of inclusion, diversity and reports of Sustainability.		X
Explanation: At the present time the Board of Directors does not contemplate permanent training in this matter. The last one was offered to the totality of the Board of Directors in 2018, but it is not discarded to continue conducting it in the future. However, the Company formalized a Strategy of Sustainability that had a first stage of implementation (2016-2020), which was approved by the Board of Directors and re-formulated based in a study, assisted by an expert advisor, that contemplated interviews with executives and Directors. In addition, starting in the year 2020, the Board of Directors defined as an objective for the Company to work in a plan in ESG (Environmental, social & Governance) matters that contemplates the measurement of these aspects founded of an international index with base in an initial measurement in 2020, for which purpose it was resolved to work with the Dow Jones Sustainability Index with a horizon of 4 years. This index contemplates within its social dimension to work in diversity to inclusion and is contemplated as part of the gaps to be dealt with in the future.		
iv. As part of these matters contemplates the main tools of management of risks, included those of Sustainability that have been implemented in the last year at a local and international level.	X	
Explanation: The Company developed a Policy of Integral Management of Risks, which was approved by the Board of Directors, and in which there are included, among others matters, the risks of sustainability. In addition, the Board of Directors has received training in the matter.		
v. As part of these matters it contemplates the most relevant sentences, sanctions and pronouncements that have taken place in the last year at local and international level related to the duties of care, reserve, fidelity, diligence and information.		X
Explanation: This matter was analyzed by the Board of Directors and notwithstanding the cases of relevant sentences, sanctions or pronouncements, they will be dealt with and analyzed whenever it may correspond. It was resolved that, as part of the functions pertaining to the office, it is subject to		

<p>the responsibility of each Director to inform and document himself (herself) in such respect. In addition, normally in the Board of Directors, and the Board of Directors considers it convenient, the most relevant sentences, sanctions and pronouncements at local level in matters of corporate governance are discussed. It is also normal that the Board of Directors consults with legal advisors when doubts or new matters exist. However, this does not occur as part of a formal process of training.</p>		
vi.	As part of those matters it contemplates a revision of situations that configure a conflict of interest in the Board of Directors and of manners in which those conflicts of interest may be avoided or resolved in the best corporate interest.	X
<p>Explanation: The Board of Directors determined that it was not necessary, given the existence of a Code of Conduct and Entrepreneurial Ethics where the themes of conflict of interest are clearly dealt with. Said document is published in the website of the Company (http://www.blumar.com/inversionistas/gobierno-corporativo)</p>		
vii.	Publishes on an annual basis the matters in connection with which activities of training to the Board of Directors have been carried out.	X
<p>Explanation: All the training activities are reflected in the minutes of the Board of Directors that on an annual basis are placed at the disposal of the shareholders in the main office for their revision, should any of them deem it relevant.</p>		
c) The Board of Directors counts with a policy for the hiring of experts to assist it in accounting, tax, financial, legal or other matters:		YES
i. That contemplates the possibility of veto on the part of one or more Directors for the hiring of a particular advisor.		X
<p>Explanation: There exists the policy and Budget for the hiring of expert advisors with approval of the Board of Directors not existing the possibility of veto on the part of one or more Directors. All decisions, including those related to the hiring of advisors are adopted in a collective manner and, in the event of differences, the majority prevails.</p>		
ii.	That at the request of at least one of its members be contracted the assistance for the matter required by same.	X
<p>Explanation: The contracting of external assistance is made by resolution of the Board of Directors.</p>		
iii.	That contemplates the disclosure, at least once a year, of the assistances requested and not materialized, indicating the reasons why the Board of Directors adopted that decision in particular, which in addition is duly reflected in the minute of the relevant meeting.	X
<p>Explanation: The Board of Directors has resolved not to generate a special mechanism for this purpose. In the event that this situation shall occur, the Director whose proposal has not been accepted has always the option of requesting the annotation in the relevant minute where in addition any Director may request the inclusion in the minute of the assistances requested but not approved. As a measure of diffusion, the minutes of the Board of Directors are at the disposal of the shareholders that request it in accordance with the law.</p>		

d) The Board of Directors meets at least quarterly with the external audit firm in charge of the auditing of the financial statements to analyze:	YES	NO
i. The audit program or plan.		X
Explanation: The entire Board of Directors met with the external auditors in May of 2020 to revise the Audit Work Plan for the year 2020. In turn, the Committee of Directors met with said auditors in the months of March and August of 2020 to revise and approve the Financial Statements corresponding to December of 2019 and June of 2020.		
ii. Eventual differences detected in the audit in respect of accounting practices, administrative systems and internal audit.		X
Explanation: In the month of March of 2020 the Committee of Directors met with the external auditors to revise the Financial Statements as of December of 2019, where the eventual differences in respect of the accounting practices were revised.		
iii. Eventual serious deficiencies that would have been detected and those irregular situations that by their nature must be communicated to the relevant supervisory organisms.		X
Explanation: Both in the opportunities when the external Audit firm meets with the entire Board of Directors and with the Committee of Directors, the eventual serious deficiencies that would have been detected in the audit process are analyzed.		
iv. The results of the audit annual program.		X
Explanation: The external auditors reported to the Board of Directors the results of the audit program of Internal Control in the month of December of 2020.		
v. The potential conflicts of interest that may exist in the relation with the audit firm or its personnel for the provision of other services to the Company or the enterprises of its entrepreneurial group as well as other situations.		X
Explanation: The Committee of Directors revises in a permanent form the possible conflicts of interest that may exist in the relation with the external audit or its personnel.		
e) The Board of Directors meets at least quarterly with the Risks Management unit of the entity or the responsible for the equivalent function, to analyze:	YES	NO
i. The adequate operation of the risks management system.		X
Explanation: The Internal Audit Division met with the entire Board of Directors in the months of March, August and November of 2020, and with the Committee of Directors in the months of January, March, May, August and November of 2020. At said meetings were revised, among other matters, the execution of the audit plan, the integral management of risks and the Model of Prevention of Criminal Offenses of Law 20,393.		
ii. The risks matrix employed by the unit as well as the main sources of risks and methodologies for the detection of new risks and the probability and occurrence impacts of the most relevant ones.		X

<p>Explanation: The policy and procedure for the integral management of risks, approved by the Board of Directors and implemented since the year 2017, contemplates the frequent evaluation of the risks detected in terms of impact and probability. The updated and actualized maintenance of the risk matrix of the Company is the responsibility of the Internal Audit Division.</p>		
iii.	The recommendations and improvements that in the opinion of the unit would be relevant to implement to administer in the best manner the risks of the entity.	X
<p>Explanation: The Audit Division, responsible for the management of risks of the Company, makes recommendations both to the administration and the Board of Directors of the Company in order to improve the management of risks and in addition ensures that these measures are implemented.</p>		
iv.	The contingency plans designed to react in the face of the materialization of critical events, including the continuance of the Board of Directors in situation of crisis.	X
<p>Explanation: The Company is presently designing a plan of operational continuance in the event of the occurrence of situations of crisis affecting its installations and operation, which includes the participation of the Board of Directors or of a committee in which some Directors, as the case may be, participate in the event of the occurrence of this type of situations.</p>		
f) The Board of Directors meets at least quarterly with the internal audit unit, the official of compliance, or the responsible of equivalent function, in order to analyze:		YES NO
i.	The annual audit program or plan.	X
<p>Explanation: The Internal Audit Manager met during the year 2020 with the Board of Directors in the months of March, August and November, and with the Committee of Directors in the months of January, March, May, August and November to revise, among other matters, the audit annual plan and its progress.</p>		
ii.	Eventual serious deficiencies that would have been detected and those irregular situations that by their nature must be communicated to the relevant supervisory organisms or the General Public Attorney.	X
<p>Explanation: The Internal Audit Division met with the entire Board of Directors in the months of March, August and November of 2020, and with the Committee of Directors in the months of January, March, May, August and November of 2020. The eventual serious deficiencies and the irregular situations that may have been detected were analyzed in each opportunity.</p>		
iii.	The recommendations and improvements that in the opinion of the unit would be relevant in order to minimize the occurrence of irregularities or frauds.	X
<p>Explanation: The Internal Audit Division met with the entire Board of Directors in the months of March, August and November of 2020, and with the Committee of Directors in the months of January, March, May, August and November of 2020. At such meetings, among others matters, were analyzed and decisions were adopted in connection with the recommendations and improvements that in the opinion of the above-indicated division would be relevant to implement.</p>		

iv. The effectiveness of the models of prevention of criminal offenses implemented by the Company		X
<p>Explanation: The Internal Audit Manager, who is also the Officer in Charge of the Prevention of Criminal Offenses, met on a semi-annual basis with the entire Board of Directors in the months of March, August and November of 2020, complying this manner with the legal provision in that matter, and in addition met with the Committee of Directors in the months of January, March, May, August and November of 2020. At these meetings, among other matters, were revised the effectiveness and progress of the Model of Prevention of Criminal Offenses implemented by the Company.</p>		
<p>g) The Board of Directors meets at least quarterly with the unit of Social Responsibility, sustainable development or responsible for equivalent function, to analyze:</p>		
i. The effectiveness of the policies approved by the Board of Directors to diffuse at the interior of the organization, its shareholders and general public, the benefits for the Company of the diversity and inclusion.		X
<p>Explanation: During the year 2020 the Board of Directors met in the months of September and October with the unit responsible for Sustainability, where the progress was revised and the new stage of the Strategy of Sustainability was also approved, which continues having as purpose the integration of the sustainability to the management of the business of the Company based in four pillars: Efficiency and Creation of Value, Confidence and Collaboration; Innovation, Adaptability and Environmental Commitment, which is added to a new stage in which it will be worked in base to the International Dow Jones Index as tool of improvement in the environmental, social and governance aspects, for which purpose the year 2020 was defined as base and a work plan of continuous improvement with an horizon of 4 years. In addition, two work journeys were conducted with the main executives, one with the committee of managers and other with the senior executives of the Company, of the area of fishing and of salmons, to communicate the new strategy and present associated goals.</p>		
ii. The organizational, social or cultural barriers detected that could be inhibiting the natural diversity that would have occurred in the absence of these barriers.		X
<p>Explanation: During the year 2020 the Board of Directors met in the months of September and October with the unit responsible for Sustainability, where the progress was revised and the new stage of the Strategy of Sustainability was also approved, which continues having as purpose to integrate the sustainability to the management of the business of the Company based in four pillars: Efficiency and Creation of Value, Confidence and Collaboration; Innovation, Adaptability and Environmental Commitment, which is added to a new stage in which it will be worked in base to the International Dow Jones Index as tool of improvement in the environmental, social and governance aspects, for which purpose the year 2020 was defined as base and a work plan of continuous improvement with an horizon of 4 years. This index contemplates within its social dimension to work in diversity to inclusion and it is contemplated as part of the gaps to be dealt with in the future.</p>		
iii. The usefulness and acceptance that the Sustainability reports communicated to the relevant groups of interest of the Company.	X	
<p>Explanation: The Company developed its fourth Report of Sustainability that corresponded to the fiscal year 2019, document in which the Strategy of Sustainability was also presented. To that end, a consultation was presented to all the groups of interest that identified the relevant matters for them and were complemented with the</p>		

<p>priorities of the Company in order to design the indicators to be reported. The document was included in the website of the Company and was presented to the public in the month of July of 2020.</p>		
<p>h) The Board of Directors contemplates the conduction during each year of field visits to the diverse facilities and installations of the Company, to know:</p>		
<p>i. The condition and operation of those facilities and installations.</p>	X	
<p>Explanation: The Board of Directors carries out on an annual basis visits to plants and installations of the Company to become acquainted with the condition of operation of same. During the year 2020, however, as a result of the Covid-19 pandemic, the health risks and the sanitary restrictions imposed by the authority, the Board of Directors resolved to suspend such activities until the sanitary situation normalizes.</p>		
<p>ii. The main functions and concerns of those who are responsible for same.</p>	X	
<p>Explanation: In each visit to the plants and installations of the Company, the Board of Directors has the opportunity of becoming acquainted with the main concerns and problems of those who carried out the operational functions.</p>		
<p>iii. The recommendations and improvements that in the opinion of those responsible for those facilities and installations would be relevant to carry out in order to improve the operation of same.</p>	X	
<p>Explanation: The eventual recommendations of improvements gathered during the visits to plants and installations are analyzed by the Board of Directors during the visit and in the event that it is resolved to implement the recommendations, its implementation is instructed in a direct manner to the person responsible for the area.</p>		
<p>i) Of the meetings held for each one of the matters referred in letters d) to f) above, at least one for each matter is carried out without the presence of the General Manager of the Company.</p>		X
<p>Explanation: The Board of Directors meets whenever considered necessary with the presence of the General Manager. Up until now the Board of Directors has not considered necessary to hold the meetings referred to letters d) and f) above without the presence of the General Manager of the Company. The Committee of Directors has always a space with the responsible for risk and internal audit, without the presence of the General Manager.</p>		
<p>j) The Board of Directors counts with a formal procedure of continuous improvement in operation:</p>		
<p>i) To detect and implement eventual improvements in its organization and operation.</p>	X	
<p>Explanation: The Board of Directors evaluates the functioning and areas for improvement through a questionnaire of self-evaluation whose result is first analyzed by the president of the Committee of Corporate Governance and then by the members of the Board of Directors, and the initiatives to be implemented oriented to improve the operation of the Board of Directors are defined.</p>		
<p>ii) To detect those areas in which its participants may be strengthened and continue advancing.</p>	X	
<p>Explanation: This is contemplated in the self-evaluation of the operation of the Board of Directors.</p>		

iii)	To detect and reduce organizational, social or cultural barriers that could be inhibiting the natural diversity of capacities, visions, characteristics and conditions that would have occurred in the Board of Directors if these barriers had not existed.	X	
Explanation: This is contemplated in the self-evaluation of the operation of the Board of Directors.			
iv)	That, without prejudice to the legal obligations, contemplates expressly the determination of the minimum number of ordinary meetings, the minimum average time of presential and remote dedication to same, and the advance with which the summoning and information necessary for the adequate conduction of same should be remitted, recognizing the particular characteristics of the entity as well as the diversity of experiences, conditions and knowledges existing in the Board of Directors, according to the complexities of the matters to be dealt with.		X
Explanation: Blumar S.A. does not adopt a practice different to what is established in the laws in respect of the number of ordinary meetings, or a policy in respect of the minimum average time of dedication, without prejudice to the fact that extraordinary meetings of the Board of Directors are held each time the situation makes it necessary and the Board of Directors determines its holding. In fact, eight (8) extraordinary meetings of the Board of Directors were held during the year 2020.			
v)	That expressly contemplates the change, in the event that it may be relevant, in the form of organization and operation of the Board of Directors in the face of situations of contingency or crisis.		X
Explanation: This theme, even though it does not originate in the self-evaluation of the Board of Directors, in 2020 the Company hired experts, designed and implemented policies, processes and structures to face situations of contingency and crises the involve the Board of Directors.			
vi)	That considers the assistance of an expert external to the Company for the detection and implementation of these eventual improvements or areas of strengthening.		X
Explanation: The Board of Directors formed a Committee of Corporate Governance that counts among its members with a Director expert in matters of Corporate Governance, who in addition to his functions as Director, is the individual in charge of the detection and proposal of eventual improvements or areas of strengthening. It is noted that said Director has been providing this type of assistance to boards of directors of other companies for more than two decades, due to which it has been considered that there exists no reason to resort to third parties external to the Company.			
vii)	In that the detection which numbers i to iii above refers to, is conducted at least on an annual basis.	X	
Explanation: With the assistance of the Committee of Corporate Governance, these matters are revised at least annually. The enquiry to detect improvements in the operation and organization of the Board of Directors was carried out for the first time during the year 2015, and since then has been conducted every two years, being the last one in the year 2029.			
k) The Board of Directors counts with a system of information in operation and of access on the part of each Director that:			

i. Permits to access, in a safety, remote and permanent manner, to all the minutes and documents that have been available for each meeting of the Board of Directors held in the last three years, in accordance with a mechanism or organization that facilitates their indexation and search for information.	X	
Explanation: The Board of Directors has an Intranet system that permits the access, in a safety, remote and permanent manner, to all the minutes and documents that were available at each meeting of the Board of Directors held in the last three year, ordered in a chronological manner.		
ii. It permits the access, in a safety and remote manner, and without prejudice to the legal obligations in respect of the term for the sending and contents of the summons, a minute or document that synthetizes all the matters to be dealt with by that meeting and the other information that will be presented to such meeting or additional necessary for the preparation for same.	X	
Explanation: The administration of the Company has implemented a protocol to permit that each Director receives the electronic information that will be revised at the following meeting at least five days in advance to the date of the Board of Directors meeting.		
iii. It permits the access referred to above with at least five days in advance to the relevant meeting.	X	
Explanation: In accordance with what is indicated in the item preceding, the members of the Board of Directors receive by electronic mail the report with the information to be revised by it at least five days in advance to the relevant meeting.		
iv. It permits to have access, in a safety, remote and permanent manner, to the system of denunciations implemented by the Company.	X	
Explanation: Starting the month of May of 2016, the Company counts with a Channel of Denunciations implemented by Blumar in its website www.blumar.com , to which each Director has access to be able to revise the denunciations received and the status of the process of investigation.		
v. It permits the revision of the definitive text of the minute of that meeting.	X	
Explanation: The Board of Directors counts with an Intranet mechanism that permits its members the permanent, remote and safety access to all the definitive texts of the minutes of the meetings of the Board of Directors.		
vi. It permits the revision which the preceding number refers to, with no more than five days subsequent to the holding of the relevant meeting.		X
Explanation: The policy of the Company is that the minute of the last meeting be sent to the Directors for revision within the term of fifteen days after its date of holding.		
2. On the relationship among the Company, the shareholders and the general public		
a) The Board of Directors has implemented a formal and operational procedure in order to permit that the shareholders of the Company may be informed.		
i. At least three months in advance to the date in which the Shareholders Meeting that will elect Directors is to be held, informs in respect of the		X

diversity of capacities, conditions, experiences and visions that in the opinion of the Board of Directors results advisable form part of same in order to be able to look in a better manner after the interests of the Company.		
Explanation: Considering the legal rules in force in Chile, where the Directors are elected by the shareholders without any participation whatsoever of the Directors in office, the Board of Directors of Blumar has considered that it is not necessary to issue a pronouncement in respect of the capacities and experiences of the candidates.		
ii. Previous to the relevant vote, the maximum number of Boards of Directors in which, in the opinion of the Board of Directors, is advisable that the Directors that are elected by the shareholders participate.		X
Explanation: Notwithstanding the foregoing, the Company makes available in its website the information of the candidates for directorship that voluntarily might have been presented previous to the holding of the meeting of the shareholders that will conduct the election and, for the reason already indicated in 2 a) i), the Board of Directors does not issue a pronouncement in this respect.		
iii. Previous to the conduction of the relevant vote, the experience, profession or activity of the candidate to Director.	X	
Explanation: The Company possesses a “Procedure for the publication of the information of those who postulate to the office of Director”, approved by the Board of Directors in the year 2013, by virtue of which it makes available in its website to the shareholders and general public information regarding the experience and professional profile of the candidates for directorship that voluntarily might have been submitted prior to the holding of the meeting of the shareholders in which the election is to be made.		
iv. Prior to the relevant vote, if the candidate to directorship maintains or in the last 18 months has maintained contractual, commercial or other relationships with the controller of the Company or its main competitors or suppliers.		X
Explanation: The Board of Directors has not implemented a formal procedure due that it considers that the eventual and different relationships between candidates to directorship with suppliers, customers and controller exceeds the capacity of the Company to verify the accuracy of such information.		
b) The Board of Directors has implemented a formal mechanism, system or procedure that permits:		
i. To the shareholders participate and exercise their right to vote through remote means, in the same opportunity in which the remainder of the shareholders that are physically represented at the meeting.	X	
Explanation: Commencing in the General Shareholders Meeting of Blumar held August 21, 2020, the Company has made available a remote system of participation in the meetings of the shareholders. Given the current situation of sanitary restrictions, such system will be perfected starting in the general meeting of the shareholders to be held in the month of April of 2021, date in which the Company will have a system of certified attendance, participation and vote that operates through remote means.		
ii. To the shareholders observe, in a remote manner and real time, what occurs during the meetings of the shareholders.	X	

Explanation: Commencing in the General Shareholders Meeting of Blumar held August 21, 2020, the Company has made available a remote system of participation in the meetings of the shareholders		
iii.	To the general public become acquainted in real time with the resolutions adopted by the Shareholders Meeting.	X
Explanation: The Board of Directors has determined not to adopt the practice that the general public may become acquainted in real time with the resolutions adopted by the Shareholders Meetings.		
iv.	To the general public become acquainted with the resolutions adopted by the meetings of the shareholders with a delay inferior to five minutes after the relevant resolution has been object of a vote.	X
Explanation: The Board of Directors has determined not to adopt this practice.		
c) The Board of Directors has approved a policy and established formal procedures the purpose of which is to provide on an annual basis information to the public in connection with:		
i.	The policies adopted by the Company in matters of corporate responsibility and sustainable development.	X
Explanation: In the year 2016 the Board of Directors approved a long-term Sustainability Plan (2016-2020) which concluded its first stage and a new work plan with base to the year 2020 was established. Such new plan contemplates the continuous improvement of the environmental, social and governance aspects with a horizon of 4 years, which is currently being monitored by a Committee of Sustainability led by the General Manager. One of the projects given priority by the above-indicated Committee was the elaboration of a Report of Sustainability, which is already in its fourth version, and that contains the guidelines in matters of social responsibility and sustainable development. To the foregoing there must be added the elaboration of the Policy of Sustainability of Blumar, approved in the year 2018 by the Board of Directors, being also approved the reformulation of the Strategy of Sustainability in the year 2019, which has as its purpose to integrate the sustainability to the management of the business of the Company in base to four pillars: Efficiency and Creation of Value, Confidence and Collaboration; Innovation, Adaptability and Environmental Commitment. In addition, two work journeys were conducted with the main executives, one with the committee of managers and other with the senior executives of the Company, of both the area of fishing and salmons, to communicate the new strategy and present associated goals.		
ii.	The groups of interest identified by the Company as relevant, as well as the reasons due to which such groups have that condition.	X
Explanation: The groups of interest were given priority and socialized through the development of the Strategy of Sustainability, which included a benchmark process of the best industrial practices, internal diagnosis in matters of sustainability and a proposal that was approved by the Board of Directors. The groups of interest of the Company are: Investors, Community, Workers, Suppliers and Contractor, Customers, Society and Regulatory Entities. Such groups of interest are being validated and communicated through the Report of Sustainability and its process of materiality year after year.		
iii.	The relevant risks, included those of Sustainability, of the Company, as well as the main sources of those risks.	X

<p>Explanation: The Division of Individuals and Sustainability, together with the Division of Internal Audit, defined the risks related to the Sustainability in function of the rising of the processes and the plan of the Strategy of Sustainability. The main sources of risks are related to the impact with the different groups of interest. This is revised annually by means of an internal audit.</p>		
iv.	The indicators measured by the Company in matters of social responsibility and sustainable development	X
<p>Explanation: The indicators of responsibility and sustainable development were defined in the Report of Sustainability in the economic, social and environmental sectors, which are under the GRI Standards of the Global Reporting Initiative (GRI) and also by the guidelines of the Sustainable Development Objectives of the United Nations Organization each time Blumar is part of the Global Part. The document is published in the website of the Company www.blumar.com</p>		
v.	The existence of goals and the evolution that the indicators of Sustainability have had.	X
<p>Explanation: The Report of Sustainability contains the information and evolution of the indicators from the year 2016 through 2019. In addition, in the Report of Sustainability 2018 were incorporated the future objectives and goals associated to indicators of sustainability, which was in line with the updating of the GRI standards, for which purpose in all the relevant themes an account of objectives and goals must be provided. The foregoing is added to a new stage in which work will be conducted based in the Dow Jones Sustainability Index international as tool of improvement in the environmental, social and governance aspects, for which purpose the year 2020 was defined as base and a work plan of continuous improvement with a horizon of four years.</p>		
d)	For the purposes of the definition of the policies, indicators and format of report referred to in letter c) above there have been followed international standards such, by way of example, the guidelines contained in ISO 26000:2010, or the principles and standards of Reports and Diffusion of the “Global Reporting Initiative” or the “International Integrated Reporting Council”	X
<p>Explanation: In the process of development of updating of the Strategy and elaboration of the Policy of Sustainability there were contemplated the seven fundamental matters of the ISO, the material themes for Blumar in accordance with the new updating of the GRI standards and, as it is indicated in the International Integrated Reported Council, themes such the strategy, governability, performance and perspectives of the organization that lead to the creation of value in the short-, medium- and long-term. All of the foregoing was expressed in the Reports of Sustainability 2016, 2017 and 2018 that defined their indicators in accordance with the GRI and that is available since the year 2017 in the website of the Company www.blumar.com</p>		
e)	The Company counts with a unit of relations with the shareholders, investors and press media that:	
i.	Permits them to clarify doubts in respect of the Company, its businesses, main risks, financial, economic or legal situation and businesses publicly known of the entity.	X

<p>Explanation: Without prejudice to the fact that the official spokespersonship of the Company is the responsibility of the General Manager, who is in charge or the provision of information to the shareholders and the public in general, Blumar counts with an area dedicated to the relation with investors, which permits them to clarify doubts in respect of the Company and its related companies, its businesses and financial situation. In turn, the Company organizes meetings on a quarterly basis where the investors are invited to become acquainted with details of the financial statements and operations of the Company as well to answer all type of questions regarding the Company and the industry.</p> <p>In the organizational structure of Blumar S.A. exists the office of the Financial Analyst that has, among other functions, that of <i>"Investor Relations"</i>.</p>		
ii.	Counts with individuals that, at least, have full command of the English language to answer the enquiries of those who do not speak Spanish.	X
<p>Explanation: The area of relations with the shareholders and general public of Blumar counts with personnel that has full command of the English language to answer enquiries of those who do not speak Spanish.</p>		
iii.	It is the only unit authorized by the Board of Directors to answer such enquiries to the shareholders, investors and press media.	X
<p>Explanation: The official spokespersonship of the Company is the General Manager, being the only officer authorized to inform the press media, shareholders and investors in respect of any matter related to the Company and its businesses. In the function of communication, in addition to the General Manager, there are authorized the Manager of Administration and Finance and the head of the Unit of Relation with Investors reporting to the Division of Administration and Finance.</p>		
<p>f) The Board of Directors counts with a formal procedure of continuous improvement in operation.</p>		
i.	To detect and implement eventual improvements in the processes of elaboration and diffusion of the disclosures that the entity makes to the market in order to make that they are of easy comprehension by the public.	X
<p>Explanation: The Board of Directors instructed the conducting of an evaluation of the processes of diffusion of the disclosures that Blumar makes to the market in such a manner as to detect possible improvements, which instruction was carried out during the year 2017 and will be carried out again in the year 2021.</p>		
ii.	To detect and implement eventual improvements in the processes of elaboration and diffusion of the disclosures that the entity makes to the market in order to ensure that such communications are made to the market in a timely manner.	X
<p>Explanation: The improvements detected in the internal report of the year 2017 formed part of the objectives and management system of the performance of the year 2018. Once the evaluation to be carried out in the year 2021 is materialized, the potential improvements will be incorporated in the objectives of the year 2022.</p>		

iii.	That considers the assistance of an expert external to the Company for the direction and implementation of these eventual improvements.		X
Explanation: The Board of Directors has ordered to make the improvements with personnel of the Company.			
iv.	In that the detection which numerals i and ii above refer to is conducted at least on an annual basis.		X
Explanation: The Board of Directors has instructed the conduction of an evaluation of the processes of diffusion of the disclosures that Blumar makes to the market on a semi-annual basis.			
g)	The Company counts with an updated website through which the shareholders may have access to all its public information in a simple manner and of easy access.	X	
Explanation: The Company counts with the public information necessary for the investors through the link: http://www.blumar.com/Inversionistas			
3. On the management and control of risks			
a)	The Board of Directors has implemented a formal process of Management and Control of Risks which is operative and that:		
i.	As general guidelines, has the policies of management of risks approved by the Board of Directors.	X	
Explanation: Blumar possess a policy and procedure for the integral management of risks approved by the Board of Directors.			
ii.	Counts with a unit of Management of Risks, or equivalent, in charge of the detection, quantification, monitoring and communication of risks, that reports directly to the Board of Directors.	X	
Explanation: The Division of Internal Audit is the unit responsible for the management of risks of Blumar S.A. and its related companies.			
iii.	Counts with a unit of Internal Audit, or equivalent, responsible for the verification of the effectiveness of and compliance with the policies, procedures, controls and codes approved by the Board of Directors, and that reports directly to it.	X	
Explanation: Blumar S.A. counts with a Division of Internal Audit that reports to the Committee of Directors, being responsible for the verification of the effectiveness and compliance with the policy, procedures, controls and codes, once they are approved by the Board of Directors.			
iv.	Incorporates within the process of quantification, monitoring and communication of risks both the direct risks of the entity and the indirect ones that may arise in the other companies of the entrepreneurial group to which the entity pertains.	X	

Explanation: Blumar possesses a policy and procedure for the integral management of risks, approved by the Board of Directors. This policy applies both to Blumar and its affiliated companies.			
v.	Considers the potential impact that will have the materialization of the Sustainability, social and environmental risks to which itself is exposed.		X
Explanation: The risks related to Sustainability, social and environmental are identified and qualified in their impact and probability, but these have not been monitored in the Strategy of Sustainability of the Company. In the year 2020, as part of the evaluation of the Dow Jones Sustainability Index, there were identified the main gaps associated to these aspects, which is contemplated to work in a progressive advance in the plan approved by the Board of Directors.			
vi.	As guidelines, has principles, directions and recommendations, both national and international such as, by way of example, those developed by the "The Committee of Sponsoring Organizations" (COSO) or those contained in the "Control Objectives for Information and Related Technology" (COBIT) created by ISACA or the ISO 31.000:2009 and ISO 31004:2013.	X	
Explanation: Both the Manual of Internal Audit and the Policy and Procedure for the Integral Management of Risks are based on international standards and good practices such as those of the Institute of Internal Auditors (IIA), COSO, COBIT, ISO 31.000, among others.			
vii.	Contemplates a Code of Conduct or equivalent document approved by the Board of Directors and revised annually, that defines principles and guidelines that must guide the actions of the personnel and the Board of Directors of the entity.	X	
Explanation: The Enterprise counts with a Code of Conduct and Entrepreneurial Ethics that is published in the website of the Company: (http://www.blumar.com/inversionistas/gobierno-corporativo)			
viii.	Contemplates the permanent information and training of the entire relevant personnel, independently of the contractual relationship that may link it with the Company, in respect of the policies, procedures, controls and codes implemented for the management of risks.	X	
Explanation: Periodically, the Division of Internal Audit provides training to the relevant personnel, covering the matters that correspond in accordance with the needs of the Company.			
ix.	It is revised and updated, at least on an annual basis.	X	
Explanation: Blumar possesses a Policy and Procedure for the Integral Management of risks, approved by the Board of Directors, which is periodically revised and updated as it may correspond.			
b) The Board of Directors has implemented a formal process which is currently operative:			
i.	To channel the denunciations on the part of its personnel, irrespective of the contractual relationship, the shareholders, customers, suppliers or third parties not related to the Company, in respect of eventual irregularities and illicit acts.	X	

Explanation: The Company possesses a Channel of Denunciation available to workers, suppliers, customers and unrelated third parties in its website www.blumar.com		
ii.	That guarantees the anonymity of the denouncer.	X
Explanation: The Channel of Denunciation implemented by Blumar S.A. guarantees the anonymity of the denouncer. For the denunciations regarding labor and sexual harassing, the denouncer must provide certain information, which is handled with absolute reserve and confidentiality.		
iii.	That permits the denouncer to know the status of his (her) denunciation.	X
Explanation: The Channel of Denunciation implemented by Blumar S.A. provides a user and password to the denouncer that permit him (her) access to know the status of the denunciation.		
iv.	That is made known to its personnel, shareholders, customers, suppliers and third parties, both by means of training and the website of the entity.	X
Explanation: The Channel of Denunciation has been made known to the personnel, shareholders, customers, suppliers and third parties through a publication in different communication means of the Company.		
c) The Board of Directors has implemented a formal procedure that is currently operative:		
i.	To detect and reduce organizational, social and cultural barriers that could be inhibiting the diversity of capacities, conditions, experiences and visions that, in the absence of those barriers, would have naturally occurred in the organization.	X
Explanation: The Board of Directors provided the guidelines to the respective area for the implementation of and compliance with Labor Inclusion Act 21,015. By means of a process that was commenced in the year 2018 and continued in the year 2019, and that is maintained in the year 2020, both Blumar S.A. and Salmenes Blumar S.A. comply with the provisions of the Act in the sense that one per cent of their personnel is formed by individuals with diminished capacity. All this information is updated on a permanent basis and reported to the relevant labor authorities.		
ii.	To identify the diversity of capacities, knowledge, conditions, experiences and visions with which its senior executives must count.	X
Explanation: In the month of September of 2018, the Board of Directors received training and was sensibilized in respect of diversity, gender equality, inclusion, among other aspects. With the foregoing, the Board of Directors remains updated and in addition is complemented to what has already been attained by the enterprise in these aspects and reinforces the commitment of the Company. In this sense, in the year 2019 the compliance with Labor Inclusion Act 21,015 through the use of a work plan as base was given priority. In addition, an evaluation of the knowledge and capacities is conducted for the executives of the Company in such a manner that they are compared with the optimal description of the job and the gaps may be closed through training in the short-, medium- and long term.		
iii.	To identify from among the workers of the entity the potential replacements of the General Manager and other senior executives in function of the process of identification described in numeral ii preceding.	X

Explanation: The Company maintains a Plan of Succession in Key Offices, where the potential replacement of the General Manager and other senior executives were identified.		
iv.	To timely replace the General Manager and other senior executives, and transfer their functions and relevant information in the face of their unexpected absence, minimizing the impact that such event would have in the organization.	X
Explanation: The Company has in place a Plan of Succession in Key Offices, where potential replacements for the General Manager and other senior executives in the event of their unexpected absence, either permanent or transitory, were identified.		
v.	In that the detection which numbers i and ii above refer to, is conducted at least on an annual basis.	X
Explanation: No, but periodical evaluations are conducted in terms over one year, according to requirements and action plan of training carried out.		
d) The Board of Directors has implemented a formal procedure that is currently operative:		
i.	To revise, at least on an annual basis, the structure and policies of compensation and indemnification of the General Manager and other senior executives, in order to detect and correct eventual incentives that said executives may expose the Company to risks which are not in accordance with the policies on the matter, or the commission of eventual illegitimate acts.	X
Explanation: There exists a Committee of Compensation, formed by three Directors of the Company, which has, among other matters, the responsibility for the revision of the policy regarding compensations and indemnifications of the General Manager and the senior executives of the Company. Such Committee meets on a periodical basis during the year.		
ii.	That contemplates the advisory services of a third party external to the Company who assists the Board of Directors and the Committee of Directors as the case may be, in the revision which numeral i above refers to.	X
Explanation: The Committee of Compensation contemplates, in the event that the assistance of expert third parties be required, and it also rests in the market enquires on compensations and benefits prepared by companies with expertise in the matter. In fact, in the year 2020 the Committee hired experts with whom the structures and levels of compensation of the executive team of the Company were revised.		
iii.	That contemplates the diffusion of the salary structure and policies of compensation and indemnification of the General Manager and other senior executives in the website of the Company.	X
Explanation: The Board of Directors resolved not to diffuse this information due to the fact that is considered of a strategic character in the competition for directive talents within and outside the industry.		

iv. That contemplates to submit such salary structures and policies to the approval of the shareholders.		X
Explanation: The shareholders have elected a Board of Directors that, in accordance with the law, must administer the Company. The matters of this section pertain to the Board of Directors and not to the shareholders; the latter, in accordance with the law, determine the compensation of the Directors only.		
4.- On the evaluation on the part of a third party		
a) The self-evaluation of the Board of Directors in respect of the adoption of the practices contained in these rules.		
i. Has been revised and validated by a third party external to the Company.		X
Explanation: These matters were analyzed with a methodology of self-evaluation based on standards and matters recognized at national and international level. The revision of the results, in addition, is revised and validated by the Committee of Corporate Governance.		
ii. The individual or group of individuals that conducted the revision and validation counts with evidenced experience of at least five years in evaluation of processes and effectiveness of controls or in the provision of advising or consulting professional services in design and implementation of processes, management of risks or continuous improvement.		X
Explanation: The revision of the results of the evaluation is revised by an expert in matters of Corporate Governance who is member of the Board of Directors and of the Committee of Corporate Governance.		
iii. The entity or individuals that conducted the revision and validation are supervised by the Superintendence or foreign public or private organism of similar competence.		X
Explanation: The Committee of Corporate Governance is presided over by a Director who is in addition an acknowledged academician and expert in the matter, with more than five years of experience and is in the lists and public registers as such. However, this evaluation was not conducted by a third party external to the Company.		
iv. The entity or individuals who conducted the revision and validation belong to a list established by the national stock exchanges of entities that meet the conditions defined by same to certify the self-evaluation which this standard refers to.		X
Explanation: The Committee of Corporate Governance is presided over by a Director who is an academician and acknowledged expert in the matter and who in addition is registered in the register of the Stock Exchange. However, this evaluation was not conducted by a third party external to the Company.		